

F. R. BIGELOW FOUNDATION

Financial Summary 2019

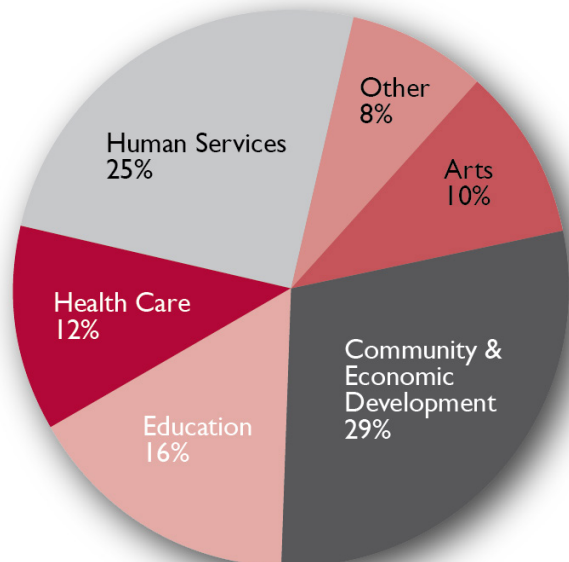
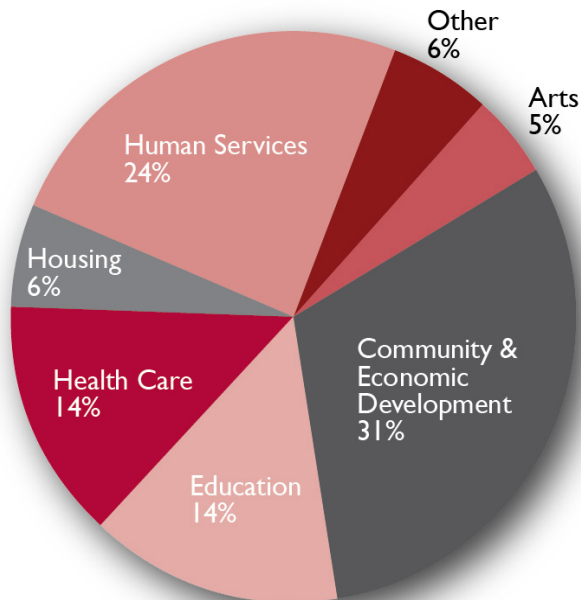
F. R. Bigelow Foundation Commitment by Program Area

	DOLLARS		GRANTS	
	TOTAL DOLLARS	PERCENT DOLLARS	TOTAL GRANTS	PERCENT GRANTS
Annual Membership	\$ 10,000	0.1%	1	0.6%
Arts	\$ 369,000	4.8%	14	8.0%
Community & Economic Development	\$ 2,404,484	31.2%	43	24.3%
Education	\$ 1,105,200	14.3%	40	22.7%
Health Care	\$ 1,064,150	13.8%	20	11.4%
Housing	\$ 435,000	5.6%	14	8.0%
Human Services	\$ 1,887,200	24.4%	34	19.3%
Other	\$ 450,000	5.8%	10	5.7%
Total	\$ 7,725,034	100%	176	100%

Grant Dollars

1 YEAR (2019)

5 YEAR (2015 – 2019)



Financial Information

	December 31, 2019	December 31, 2018
Assets		
Market Value	\$ 168,361,480	\$ 153,128,358
Expenses		
Administrative Expenses	\$ 96,354	\$ 119,015
Federal Excise Tax	\$ 265,792	\$ (246,224)
Program Expenses	\$ 414,450	\$ 359,787
Total Expenses	\$ 776,596	\$ 232,578
Grants Summary		
Paid	\$ 7,695,934	\$ 7,466,552
Grant Expense Per Audited Financial Statements	\$ 7,725,557	\$ 6,699,028
Authorized This Year	\$ 7,725,034	\$ 6,798,052
Number of Grants Approved	176	187
Average New Commitments	\$ 43,892	\$ 36,353

Trustees

Alicia Kunin-Batson
Meredith Moore Crosby
Brock Nelson
Erik Takeshita
Deborah Dicker Weiss
Richard Beeson, Jr
Ambar Hanson
Morris Goodwin, Jr
Glenn Johnson

Officers

Paul Williams, chair
Terri Thao, vice chair
Mari Oyanagi Eggum, treasurer
Eric J. Jolly, secretary
Ann Mulholland, staff

Trustees and officers as of December 31, 2019

The F. R. Bigelow Foundation is committed to making the Saint Paul community a better place to live, learn and grow. Frederic Russell Bigelow, fourth president of the Saint Paul Fire and Marine Company (now Travelers), created the Foundation through a trust in 1946. Today, his commitment to strengthening the Saint Paul area lives on through the Foundation. To learn more, visit frbigelow.org and spmcf.org.